Sinopec CSR Review 2018

Joining Hands with Partners to Create Value in a Win-win Approach
In 2018, Sinopec continued its commitment to promoting poverty alleviation. It engaged in agricultural products sales, performed direct relief in Anhui, Xinjiang, Gansu and other regions, organized agricultural product fairs, and purchased nearly 1.96 million yuan of farm products. Sinopec’s efforts in poverty alleviation aimed to ensure that people had access to compulsory education, basic medical care, and food and clothing, contributing to the country’s poverty alleviation mission of lifting 758 counties and villages. In 2018, Sinopec invested 230 million yuan in poverty alleviation, highlighting the company’s commitment to creating a win-win situation for both Sinopec and its partners.

Green Actions to Promote Environmental Progress
In 2018, Sinopec continued its efforts to promote environmental progress through direct relief. It cooperated closely with local governments to implement poverty alleviation and ecological poverty alleviation projects in seven municipalities and autonomous regions in northern China, including the Beijing-Tianjin-Hebei region and the Yangtze River Delta. Sinopec’s efforts resulted in the successful implementation of five poverty alleviation projects, directly benefiting 139,000 people. The company also increased its investment in ecological poverty alleviation and poverty alleviation in西藏, Xinjiang, and Gansu, demonstrating its commitment to supporting scientific poverty alleviation and ecological civilization.

Fulfilling CSR Omissions for Common Prosperity
Sinopec continued its efforts to fulfill CSR omissions, especially in areas affecting common prosperity. For example, Sinopec diversified its resources, participating in petrochemical projects in South America, Asia-Pacific, Africa, Hong Kong, Macao, and Taiwan, and chemical projects in China as part of its overarching strategy. In addition, Sinopec participated in major infrastructure projects, such as the transportation project from Al Khobar to Al Ahsa in Saudi Arabia, which is the largest water recycling project in the Middle East. Sinopec’s actions exemplified its commitment to promoting common prosperity.

Giving Back to Society and Sharing Development Achievements
Sinopec continued its efforts to give back to society and share its development achievements. Sinopec explored and built a special business model featuring connectivity with the production chain and connectivity with the trading chain. Sinopec’s efforts in creating value for the entire production process included cleaning up at the source of production, reducing environmental risks, ensuring sustained development, and reducing emissions. Sinopec’s initiatives included improving the water recycling system at the Al-Hofuf Al Ahsa and building the largest water recycling project in the Middle East. Sinopec also worked with its manufacturers in China to improve connectivity with the distribution, financial chain, and service chain, enhancing its social responsibility and business management.

CSR Management to Guide Sustainable Development
Sinopec continued its efforts to guide sustainable development through CSR management. In 2018, Sinopec strengthened its social responsibility strategy, with a focus on the renewable energy industry and new energy. Sinopec also explored geothermal oil production and accelerated the construction of new energy gas stations. Sinopec’s efforts included formulating development plans from an international perspective and promoting integration of diverse cultures, enhancing health, safety, and environmental protection (HSE). Sinopec continued to enhance its brand reputation and promote a green environment and healthy, sustainable development, with a focus on achieving universal acceptance and creating a harmonious and sustainable society.

Meeting People’s Needs for Energy and Chemical Products
Sinopec continued its efforts to meet people’s needs for energy and chemical products. Sinopec’s petrochemical industry, which is closely related to people’s living standards, has been a critical area for development. Sinopec’s efforts were supported by a high-level innovation team, which aimed to achieve intensive integration of the internet, big data, artificial intelligence (AI), and the real economy. Sinopec’s efforts included improving natural gas supply and providing the world with the world’s highest quality natural gas. Sinopec’s efforts were aimed at promoting energy production and consumption revolution and building a clean, safe, efficient, low-carbon, and green nation.

Sinopec is committed to promoting energy production and consumption revolution and building a clean, safe, efficient, low-carbon, and green nation. Integrating CSR into corporate management and daily operation, Sinopec works with stakeholders, giving back to society, overseas CSR performance, and CSR management, aiming to create comprehensive and green growth. Sinopec continues to meet the needs of the people for a better life, ensuring its CSR achievements and sustainable development.